



PRESS RELEASE

FOR IMMEDIATE RELEASE:

December 17, 2012

Corporex Colorado Completes Construction on RidgeGate Hampton Inn & Suites

LONE TREE, CO – Corporex Colorado and local officials today announced the completion of RidgeGate Hampton Inn & Suites located off I-25 on Lincoln Avenue in Lone Tree, Colorado. The hotel is a key component of the larger RidgeGate development, a 3,500-acre, mixed-use urban center designed to serve the growing demand for a lifestyle community where people can live, work and play.

“At Corporex Colorado we have been extremely successful in identifying real estate growth opportunities,” said Mark J. Witkiewicz, Chief Operating Officer of Corporex Colorado. “We believe in RidgeGate and continue to invest across Colorado. Our goal is to grow our position in Denver by directing our resources and additional personnel to expedite our goals.”

RidgeGate Hampton Inn and Suites opens on December 18 with 106 rooms, complimentary breakfast, a pool, fitness rooms and business center. It fits perfectly within the growing community, serving a variety of economic, travel and business needs. Its convenient location from Centennial Airport, one of the nation’s busiest general aviation airports, and easy access to I-25 immediately connect it with the surrounding community. It is a prime example of transit-oriented development, located near the future Sky Ridge Light Rail Station. It will also be the closest hotel to the Sky Ridge Medical Center.

“As Lone Tree continues to grow as a major business and medical area serving South Denver, we welcome the investment by Corporex in expanding our local accommodations like the Hampton Inn, located in the heart of this area,” said Lone Tree Mayor Jim Gunning. “It takes these types of partnerships and investments to support the smart-growth of our city while bringing world-class accommodations to visitors and residents alike.”

“The completion of the Hampton Inn & Suites by Corporex Colorado rounds out the first phase of RidgeGate which is now home to over 3,000 residents and 2,500 jobs,” said Keith D. Simon, Executive Vice President and Director of Development for Coventry Development Corporation, RidgeGate's developer. “It’s critical to have the investment in hotel properties like the Hampton Inn to kick off RidgeGate's first transit oriented development at the future Sky Ridge Light Rail Station and to provide an important amenity to support business,

destination retailers such as the new RidgeGate Cabela's and healthcare such as the Sky Ridge Medical Center.”

The hotel is one of the few hotels built along the Southeast I-25 corridor in the past 10 years and is a part of the amazing RidgeGate community, which when completed is envisioned to include:

- 15+ million square feet of commercial office, retail, institutional and civic centers
- 10,000 homes, including single-family, townhouses, condos and apartments; and
- 1,200 acres of developed parks and natural spaces

Key partners to Corporex Colorado on the project include Iron Gate Capital, Guaranty Bank & Trust, and affiliate hotel management partner Commonwealth Hotels, LLC. Commonwealth is directed under the leadership of Daniel Fay, president and founder, and Gordon Snyder, vice-president. Hampton Inn and Suites is an award winning, market leader in the Upper Midscale hotel category as defined by Smith Travel Research, in occupancy, rate and size. Corporex and Commonwealth Hotels have a long history of success building, owning and operating Hampton Inn hotels since 1989.

For more information contact Timi Aguilar at 303.488.9469 or [timiaguilar @ aguilarpr.com](mailto:timiaguilar@aguilarpr.com).

###

***Corporex Colorado** is a highly successful office and hospitality real estate development and investment corporation providing vertical integration of design, engineering, construction, finance and marketing. Corporex has a long-standing tradition of extraordinary vision, drive, creativity and industry leadership.*